

**PART 2: FOREIGN CURRENCY PAYMENTS effective from 1 August 2018**

*(Conversion of F\$ into foreign currency including deposits into designated F\$ external accounts of non-residents and payments made out of account holders' foreign currency accounts)*

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
<b>Airline Ticket Sales</b> (applicable only to overseas airlines with offices or agents in Fiji)	Up to \$1,000,000 per application	<ul style="list-style-type: none"> <li>• Documentary evidence that amounts applied for are sourced from the Airline's ticket sales e.g. bank statement, invoice etc;</li> <li>• Original tax clearance for amount due above \$20,000 per application or invoice; and</li> <li>• For payments below \$20,000, the invoices must have the original "<b>Remittance Approved</b>" stamp by FRCS.</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Original tax clearance; and</li> <li>• Documentary evidence that amounts applied for are sourced from the Airline's ticket sales.</li> </ul>
<b>Charges/Fees/Services</b> <ul style="list-style-type: none"> <li>• Freight &amp; Shipping</li> <li>• Other Transport Charges</li> <li>• Royalty &amp; Commission</li> <li>• Patents, Copyright</li> <li>• Brokerage &amp; Other Charges to agents and representatives outside Fiji</li> <li>• Movie/Film Hire, News Service</li> <li>• Repair – domestic air/shipping, other</li> <li>• Technical, Professional &amp; Management Fees</li> <li>• Advertising</li> <li>• Office Expenses</li> <li>• Software, etc</li> <li>• Visa Application Fees</li> <li>• Reimbursement/Refund</li> <li>• Other</li> </ul>	Up to \$1,000,000 per invoice	<ul style="list-style-type: none"> <li>• Invoice or statement for payment due;</li> <li>• Original tax clearance certificate for amounts above \$20,000; and</li> <li>• For payments below \$20,000, the invoices must have the original "<b>Remittance Approved</b>" stamp by FRCS.</li> </ul> <p><b>Note:</b></p> <p>(1) In the case of refunds and reimbursement, a tax clearance is not required if funds are received within a month from the date of repatriation.</p> <p>(2) All commercial banks and FX Dealers payments including head office expenses or reimbursement charges require Reserve Bank approval.</p>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Invoice or statement; and</li> <li>• Original tax clearance certificate.</li> </ul>
<b>Court Order Payments</b> a) Alimony b) Collection of debt c) Other	Up to the full amount	<ul style="list-style-type: none"> <li>• Signed Court Order</li> <li>• Copy of beneficiary's foreign passport or PR visa</li> </ul> <p><b>Note:</b> Beneficiary must be a non-resident</p>	
<b>Out Of Court Settlement</b>	Not delegated		<ul style="list-style-type: none"> <li>• Form B</li> <li>• Original tax clearance for amounts above \$20,000;</li> <li>• Out of Court Settlement Agreement; and</li> <li>• Beneficiary's foreign passport or PR visa</li> </ul>

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<b>Credit Card Payments</b> <ul style="list-style-type: none"> <li>• Personal</li>   <li>• Corporate Cards</li>   <li>• Cash drawing</li> </ul>	<ul style="list-style-type: none"> <li>\$10,000 per month With monthly allowance for top up of \$5,000</li>   <li>\$20,000 per card per month</li>   <li>\$1,500 per month</li> </ul>	<ul style="list-style-type: none"> <li>• Original statement of account. <b>Note:</b> Credit card statement must have the original “<b>Remittance Approved</b>” stamp by FRCS.</li>   <li>• Original statement of account <b>Note:</b> Credit card statement must have the original “<b>Remittance Approved</b>” stamp by FRCS.</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Original statement of account. For payments below \$20,000, the statment must have the original “<b>Remittance Approved</b>” stamp by FRCS;</li> <li>• Original tax clearance for usage other than travel related/ original SADs for purchases of products; and</li> <li>• TIN letter or FRCS joint card</li>   <li>• Same as above</li> </ul>
<b>Debit Card Facility</b> <ul style="list-style-type: none"> <li>▪ Monthly Usage</li> </ul>	<ul style="list-style-type: none"> <li>\$10,000 per month</li> </ul>		<p>Any request above the monthly limit must be made by the commercial bank via email together with the supporting documents. Considerations will only be given to special/one-off cases.</p>
<b>Deposits into F\$ External A/cs</b> <ul style="list-style-type: none"> <li>• Salaries &amp; wages from employment in Fiji</li>   <li>• Interest payable on the account</li>   <li>• Payments from other external accounts</li>   <li>• Proceeds of sale of assets/personal effects/claims</li>   <li>• Income from rental/directors fees/gratuity</li> </ul>	<ul style="list-style-type: none"> <li>Up to the full amount</li>   <li>Up to the full amount</li>   <li>Up to the full amount</li>   <li>Up to \$500,000 per sale</li>   <li>Up to \$50,000 per annum</li> </ul>	<ul style="list-style-type: none"> <li>• Original pay slip which should indicate tax has been deducted</li>   <li>• n/a</li>   <li>• Original documentary evidence of source of funds</li>   <li>• Original Tax Clearance Certificate for amounts above \$20,000</li> <li>• Capital Gains Tax certificate; and</li> <li>• Signed Sale &amp; Purchase Agreement.</li>   <li>• Original Tax Clearance Certificate for amounts above \$20,000. For payments below \$20,000, the document must have the original “<b>Remittance Approved</b>” stamp by FRCS;</li> <li>• Rental agreement; and</li> <li>• Letter from the company authorising payment of gratuity/directors fees.</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Original Tax Clearance Certificate;</li> <li>• Capital Gains Tax Certificate;</li> <li>• Signed Sale &amp; Purchase Agreement</li>   <li>• Original Form B application;</li> <li>• Original Tax Clearance Certificate;</li> <li>• Rental agreement; and</li> <li>• Letter from the company authorising payment of gratuity/directors fees</li> </ul>

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
<p><b>Deposits into F\$ External A/cs</b></p> <ul style="list-style-type: none"> <li>• FNPF Proceeds</li> <li>• Tax Refunds</li> <li>• Proceeds from sale of foreign currency sourced from external sources or remaining from travel funds uplifted</li> <li>• Living allowance/fees/bonds etc from local sources</li> <li>• Reimbursement of rental bond/Immigration bond/Other</li> <li>• Other funds from local sources</li> </ul>	<p>Up to the full amount</p> <p>Up to the full amount</p> <p>Up to the full amount</p> <p>Up to \$2,000 per month</p> <p>Up to \$10,000 per month</p> <p>Up to \$200 per month</p>	<ul style="list-style-type: none"> <li>• FNPF cheque or FNPF Withdrawal Letter</li> <li>• IRD cheque</li> <li>• A letter from the organisation confirming the purpose of payment and that the account holder is employed by the organisation</li> <li>• Cheque or refund letter from the Immigration Department;</li> <li>• Letter from the landlord etc; and</li> <li>• Original Tax Clearance Certificate for amounts above \$20,000</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• TIN letter or FRCS joint card; and</li> <li>• A letter from the organisation confirming the purpose of payment and that the account holder is employed by the organisation</li> <li>• Original Form B application;</li> <li>• Original Tax Clearance Certificate for amounts above \$20,000</li> <li>• Letter from the landlord</li> <li>• Cheque or refund letter from the Immigration Department</li> </ul>
<p><b>Education Expenses</b></p> <ul style="list-style-type: none"> <li>• Paid directly to the education institution</li> <li>• Paid directly to the student/nominee</li> <li>• Scholarship Payments by recognised institution</li> </ul>	<p>Up to \$100,000 per student per annum</p> <p>Up to \$20,000 per applicant per annum</p> <p>Up to full amount due</p>	<ul style="list-style-type: none"> <li>• Current invoice from the Institution. <b>Note:</b> Payments to third party must be reflected in the invoice from the Institution.</li> <li>• Enrolment letter on letterhead or current letter from the Institution; and</li> <li>• Statement of expenses for the current year.</li> <li>• Confirmation of scholarship by Institution</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application; and</li> <li>• Current invoice from the Institution. <b>Note:</b> Payments to third party must be reflected in the invoice from the Institution.</li> <li>• Original Form B application;</li> <li>• Enrolment letter on letterhead or current letter from the Institution;</li> <li>• Statement of expenses for the current year; and</li> <li>• TIN letter or FRCS joint card.</li> </ul>

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<p><b>Emigration Allowance</b> <b>Source of Funds</b></p> <ul style="list-style-type: none"> <li>• Sale of personal assets</li> <li>• Maturity of life insurance</li> <li>• Death benefits</li> <li>• Rental/directors fees</li> <li>• Savings/FNPF/Refund</li> <li>• Estate Funds</li> <li>• Pension</li> </ul>	<p>Up to \$250,000 per family per annum</p>	<ul style="list-style-type: none"> <li>• Valid passport (including family members)</li> <li>• Permanent resident visas (including family members)</li> <li>• Original Tax Clearance Certificate for amounts above \$20,000</li> <li>• Airline Tickets(where applicable).</li> <li>• Capital Gains tax certificate (if source of funds is from sale of asset in Fiji)</li> </ul> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>• Authorised dealers to ensure that the last page of Fiji passports are endorsed with the amount of foreign exchange facilities approved for emigration</li> <li>• Emigrants are only allowed to carry Fiji currency notes up to \$500 and foreign currency notes up to the equivalent of F\$10,000 (inclusive of the F\$500)</li> </ul> <p><b>• Travel allowance is not applicable for emigrants.</b></p>	<ul style="list-style-type: none"> <li>• Original Form IE application for initial applications;</li> <li>• Original Form B for additional applications;</li> <li>• Valid passport (including family members);</li> <li>• Permanent resident visas (including family members);</li> <li>• Original Tax Clearance Certificate;</li> <li>• Airline Tickets (where applicable);</li> <li>• Capital Gains tax certificate (if source of funds are from sale of assets in Fiji)</li> </ul> <p><b>Note:</b> Restricted to \$1 million per annum per family</p>
<p><b>Gifts</b></p>	<p>Up to \$2,000 per applicant per annum</p>	<ul style="list-style-type: none"> <li>• TIN letter or FRCS joint card of the applicant</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• TIN letter or FRCS joint card of applicant;</li> <li>• Beneficiary’s Permanent Residence visa;</li> <li>• Original tax clearance for amounts above \$20,000;</li> <li>• Deed of Gift (for gift above \$50,000)</li> </ul>
<p><b>Government Department Payments/Transfers including the following payments:</b></p> <ul style="list-style-type: none"> <li>• Funding of Offshore Accounts</li> <li>• Payment of allowances for Government officials on overseas attachments</li> <li>• Payments to be deposited into the external accounts of expatriate staff</li> <li>• Other Government payments</li> </ul>	<p>Up to full amount</p>	<ul style="list-style-type: none"> <li>• Original approval letter from the Ministry of Economy or relevant approval/documents from the Line Ministry;</li> <li>• Invoice for amounts due;</li> <li>• Original Tax clearance certificate for amounts above \$20,000; and</li> <li>• For payments below \$20,000, the invoice must have the original “Remittance Approved” stamp by FRCS.</li> </ul> <p><b>Note:</b> Commercial banks will not be required to follow up on the original custom entries for advance import payments made by Government Departments.</p>	

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<p><b>Import Payments</b></p> <ul style="list-style-type: none"> <li>• Goods on board ship or aircraft, or goods landed but awaiting Customs clearance.</li> <li>• Goods already landed &amp; cleared by the Fiji Customs</li> <li>• Prepayment of term bills for goods already landed &amp; cleared by Fiji Customs</li> <li>• Advance Import Payments prior to shipment of goods</li> </ul> <p><b>Note: Advance Payment to a personal account is only delegated up to \$2,000 per invoice</b></p>	<p>Up to full payment due for Letters of Credit and Sight Draft arrangements.</p> <p>Up to the full payment due</p> <p>Up to \$1,000,000 per invoice</p> <p>Up to \$2,000,000 per invoice</p>	<ul style="list-style-type: none"> <li>• Original supplier’s invoice showing the value of goods imported;</li> <li>• Original Bill of Lading or Airway Bill confirming details of the current shipment or cargo; and</li> <li>• Relevant original Customs documents upon receipt of goods in Fiji</li> <li>• Original supplier’s invoice and Customs SAD documents.</li> <li>• Original supplier’s invoice;</li> <li>• Supplier’s demand for immediate payment; and</li> <li>• Original Customs SAD documents to be provided once goods have been cleared by Customs</li> <li>• Pro-forma invoice from supplier, which includes request for payment prior to shipment of goods;</li> <li>• For payments below \$20,000, the invoice must have the original “<b>Remittance Approved</b>” stamp by FRCS ;and</li> <li>• Original Customs SAD documents to be provided to authorised dealers for stamping within 30 days of arrival of goods to Fiji.</li> </ul> <p><b>Note:</b> Commercial banks will report to the Reserve Bank on a quarterly basis all companies that default in the provision of original Customs SADs for amounts above \$50,000.</p>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Original supplier’s invoice;</li> <li>• Supplier’s demand for immediate payment; and</li> <li>• Original Customs SAD documents.</li> <li>• Original Form A application;</li> <li>• Pro-forma invoice from supplier, which includes request for payment prior to shipment of goods; and</li> <li>• Original Customs SAD documents to be provided to authorised dealers for stamping within 30 days of arrival of goods to Fiji.</li> </ul>
<p><b>Merchant Goods</b></p>	<p>Up to \$200,000 per invoice</p>	<ul style="list-style-type: none"> <li>• Supplier’s invoice;</li> <li>• Company’s invoice to its overseas customer;</li> <li>• Confirmation of funds once received in Fiji; and</li> <li>• For payments below \$20,000, the invoice must have the original “<b>Remittance Approved</b>” stamp by FRCS.</li> </ul> <p><b>Note:</b> Commercial banks will report to the Reserve Bank on a monthly basis all companies that default in the provision of bank confirmation within the 30 day period.</p>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Company’s invoice to its overseas customer;</li> <li>• Supplier’s invoice; and</li> <li>• Confirmation of funds once received in Fiji.</li> </ul>

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<b>Payment to Third Party (Goods already received in Fiji)</b>	Up to \$100,000 per invoice	<ul style="list-style-type: none"> <li>• Supplier’s invoice. For payments below \$20,000, the invoice must have the original “<b>Remittance Approved</b>” stamp by FRCS;</li> <li>• Letter from the supplier stating payment to be made to third party; and</li> <li>• Original Customs SAD documents.</li> <li>• In the case of advance import payments to a third party company, original custom SAD documents must to be provided to authorised dealers for stamping within 30 days of arrival of goods to Fiji.</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Supplier’s invoice;</li> <li>• Original Customs SAD documents; and</li> <li>• Letter from the supplier stating payment to be made to third party.</li> </ul>
<b>Oil Import Payments</b>	<b>Requires RBF approval</b>		<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Supplier’s invoice;</li> <li>• Original customs SAD documents; and</li> <li>• Export licence forms for all re-export shipments.</li> </ul>
<b>Lubricant/Engine Oil/Hydraulic Oil</b>	Up to \$100,000 per invoice  <b>Note:</b> This delegation does not apply to fuel companies (i.e. Total Fiji, Mobil and Pacific Energy)	<ul style="list-style-type: none"> <li>• Supplier’s invoice. For payments below \$20,000, the invoice must have the original “<b>Remittance Approved</b>” stamp by FRCS; and</li> <li>• Original custom SAD documents must to be provided to authorised dealers for stamping within 30 days of arrival of goods to Fiji.</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Supplier’s invoice;and</li> <li>• Original customs SAD documents.</li> </ul>
<b>Insurance /Re-insurance Payments Offshore ** Placement Offshore</b>	Up to the full amount [but subject to prior approval of the Insurance Unit of the Reserve Bank]	<ul style="list-style-type: none"> <li>• Form D Insurance Approval</li> <li>• Original tax clearance certificate for amounts above \$20,000; and</li> <li>• For payments below \$20,000, the invoice must have the original “<b>Remittance Approved</b>” stamp by FRCS.</li> </ul>	
<b>Lease Payments</b> <ul style="list-style-type: none"> <li>• Aircraft</li> <li>• Fishing or cruise vessels</li> <li>• Machinery</li> <li>• Other Lease Payments</li> </ul>	Up to \$500,000 per amount due per annum	<ul style="list-style-type: none"> <li>• Signed lease agreement</li> <li>• Original tax clearance for amounts above \$20, 000</li> <li>• For payments below \$20,000, the invoice must have the original “<b>Remittance Approved</b>” stamp by FRCS.</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Signed Lease Agreement; and</li> <li>• Original tax clearance certificate.</li> </ul>

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<p><b>Loan Repayments</b></p> <ul style="list-style-type: none"> <li>Principal &amp; Interest (excluding up front fees)</li> <li>Loan prepayment</li> </ul>	<p>Up to \$1,000,000 per amount due as scheduled</p> <p><b>Requires RBF approval</b></p>	<ul style="list-style-type: none"> <li>Signed Loan Agreement &amp; repayment schedule;</li> <li>Bank confirmation for receipt of loan funds;</li> <li>Audited Financial Accounts; and</li> <li>Original tax clearance certificate for amounts above \$20,000 or “Remittance Approved” stamp from FRCS for amounts below \$20,000</li> </ul>	<ul style="list-style-type: none"> <li>Original Form B application;</li> <li>Signed Loan Agreement &amp; repayment schedule;</li> <li>Bank confirmation for receipt of loan funds;</li> <li>Audited Financial accounts(where applicable); and</li> <li>Original tax clearance certificate for amount above \$20,000</li> <li>As above;</li> <li>Lender’s demand for early repayment; and</li> <li>Revised repayment schedule (where applicable).</li> </ul>
<p><b>Lottery Tickets</b> <u>Note</u>: upfront payment of lottery winnings is not permitted</p>	<p>Up to \$500 per applicant per annum [Applications above this limit are restricted]</p>	<ul style="list-style-type: none"> <li>Original documentary evidence from recognised overseas lotteries only (not pyramid selling e.g. dollar jet)</li> </ul>	<ul style="list-style-type: none"> <li>Original documentary evidence from recognised overseas lotteries only (not pyramid selling e.g. dollar jet)</li> </ul>
<p><b>Maintenance</b></p>	<p>Up to \$2,000 per applicant per annum</p>	<ul style="list-style-type: none"> <li>Copy of the Permanent Residence visa of beneficiary</li> </ul>	<ul style="list-style-type: none"> <li>Original Form B application;</li> <li>Copy of the Permanent Residence visa of beneficiary;</li> <li>TIN letter or FRCS joint card; and</li> <li>Original tax clearance certificate for amounts above \$20,000.</li> </ul>
<p><b>Medical Expenses</b></p> <ul style="list-style-type: none"> <li>Paid directly to the Medical Institution</li> <li>Paid directly to the patient/nominee</li> </ul>	<p>Up to \$100,000 per medical treatment</p> <p>Up to \$50,000 per treatment</p>	<ul style="list-style-type: none"> <li>Invoice or letter from the medical institution stating the amount due; and</li> <li>Visa of the applicant (where applicable).</li> <li>As above</li> </ul>	<ul style="list-style-type: none"> <li>Original Form B application;</li> <li>Invoice or letter from the medical institution stating the amount due; and</li> <li>Visa of the applicant (where applicable).</li> <li>As above</li> <li>TIN letter or FRCS joint card</li> </ul>
<p><b>Miscellaneous Expenses</b></p>	<p>Up to \$500 per applicant per annum</p>		

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<b>Offsetting of Foreign Exchange Earnings against Foreign Currency Bills Payable</b> <ul style="list-style-type: none"> <li>• Merchandise imports</li>   <li>• Other business payments</li> </ul>	<p>Up to \$100,000 per transaction</p> <p>Up to \$100,000 per invoice</p>	<ul style="list-style-type: none"> <li>• Supplier’s and exporter’s invoices;</li> <li>• Original Customs SAD Documents and other relevant information;</li> <li>• Banks to provide to the Reserve Bank a list of the export licences reconciled; and</li> <li>• For payments below \$20,000, the invoice must have the original “<b>Remittance Approved</b>” stamp by FRCS.</li>   <li>• Original invoice of payment due;</li> <li>• Original tax clearance certificate for amounts above \$20,000 per invoice (service related payments); and</li> <li>• For payments below \$20,000, the invoice must have the original “<b>Remittance Approved</b>” stamp by FRCS.</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Original supplier’s and exporter’s invoices; and</li> <li>• Original Customs SAD Document and other relevant information.</li>   <li>• Original Form B application</li> <li>• Original invoice of payment due; and</li> <li>• Original tax clearance certificate for amounts above \$20,000 per invoice (service related payments)</li> </ul>
<b>Offshore Investment (2018/2019 allocation)</b> <ul style="list-style-type: none"> <li>• <b>Individuals</b></li>   <li>• <b>Companies</b></li> <li>• <b>FNPF</b></li> <li>• <b>Other NBFIs</b></li> </ul>	<p>Up to \$25,000 per family or business entity per annum</p> <p><b>Note:</b> Includes delegation to commercial banks of the authority to open foreign currency accounts for investment within the \$25,000 limit</p> <p><b>Requires RBF approval</b></p>	<ul style="list-style-type: none"> <li>• Evidence of proposed investment – prospectus, where applicable; and</li> <li>• Original tax clearance.</li> </ul> <p>Note: Amount of investment to be determined by Reserve Bank</p>	<ul style="list-style-type: none"> <li>• Application letter providing details of the proposed investment;</li> <li>• Original Form B application; and</li> <li>• Original tax clearance certificate.</li> </ul>



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<b>Pensions/Superannuation/Gratuity</b> <ul style="list-style-type: none"> <li>• payments by Government and FNPF</li> <li>• Payments by companies</li> </ul>	Up to full amount	<ul style="list-style-type: none"> <li>• Original documentary evidence from the paying institution.</li> </ul> <b>Note:</b> Beneficiary must be non-resident	
<b>Profit declared and distributed to non-resident shareholders/partners/sole proprietors</b> <ul style="list-style-type: none"> <li>• Capital</li> <li>• Dividend or Operating Profit</li> </ul>	Up to \$1,000,000 per company per annum	<ul style="list-style-type: none"> <li>• Original tax clearance certificate for amounts above \$20,000;</li> <li>• Audited accounts for amounts above \$0.5m per amount to be distributed;</li> <li>• Unaudited accounts for amounts of \$0.5m and below;</li> <li>• Shareholder Dividend Certificate (where applicable); and</li> <li>• Directors Resolution approving the dividend payment.</li> </ul> <b>Note:</b> Local borrowing to fund profit remittances are restricted	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Original tax clearance certificate;</li> <li>• Audited accounts for amounts above \$0.5m per amount to be distributed;</li> <li>• Unaudited accounts for amounts of \$0.5m and below; and</li> <li>• Directors' resolution approving the dividend payment</li> </ul>
<b>Refund</b> <ul style="list-style-type: none"> <li>• Hotel bookings cancelled</li> <li>• Other (incl. Airline tickets sold locally by travel agent)</li> <li>• Tax</li> </ul>	Up to the full amount	<ul style="list-style-type: none"> <li>• Original documentary evidence;</li> <li>• Original tax clearance certificate for amounts over \$20,000; and</li> <li>• Original IRD cheque</li> </ul>	

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<b>Subscriptions</b> to clubs, societies and trade organisations including entrance fees.	Up to \$20,000 per subscription per annum	<ul style="list-style-type: none"> <li>• Invoice or statement for the amount due;</li> <li>• The invoice must have the original “<b>Remittance Approved</b>” stamp by FRCS.</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Invoice or statement for amount due; and</li> <li>• Original tax clearance for amounts above \$20,000.</li> </ul>
<b>Wages paid in foreign currency cash to foreign crew members</b>	Up to \$50,000 per withdrawal	<ul style="list-style-type: none"> <li>• Bank confirmation of receipt of funds from offshore.</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form C application; and</li> <li>• Bank confirmation of receipt of funds from offshore.</li> </ul>
<b>Wedding Expenses</b>	Up to \$2,000 per applicant per annum	<ul style="list-style-type: none"> <li>• Documentary evidence of statement of expenses, wedding invitation card, invoices etc.</li> </ul>	<ul style="list-style-type: none"> <li>• Form B</li> <li>• TIN letter or FRCS joint card;</li> <li>• Documentary evidence of statement of expenses, wedding invitation card, invoices etc; and</li> <li>• Beneficiary’s Permanent Residence visa</li> </ul>
<b>Withdrawal of Investment</b> <ul style="list-style-type: none"> <li>• Sale of Shares/Assets</li> <li>• Shareholders Funds</li> </ul>	<ul style="list-style-type: none"> <li>Up to \$500,000 per company per annum</li> <li>Up to \$500,000 per company per annum</li> </ul>	<ul style="list-style-type: none"> <li>• Original tax clearance certificate for amounts above \$20,000 <b>or</b> for payments below \$20,000, the invoices must have the original “<b>Remittance Approved</b>” stamp by FRCS;</li> <li>• Capital Gains Tax Certificate;</li> <li>• Signed Sale &amp; Purchase Agreement (or other original documentary for proof of sale);</li> <li>• Bank confirmation that funds originated from offshore (where applicable);</li> <li>• Minister of Lands Consent (if applicable); and</li> <li>• Reserve Bank approval for the sale of shares (if applicable)</li> <li>• Original tax clearance certificate for amounts above \$20,000.</li> <li>• Audited Financial Accounts; and</li> <li>• Bank confirmation that funds originated from offshore (where applicable)</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form B application;</li> <li>• Original tax clearance certificate for amounts above \$20,000;</li> <li>• Capital Gains Tax Certificate;</li> <li>• Signed Sale &amp; Purchase Agreement (or other original documentary proof of sale);</li> <li>• Bank confirmation that funds originated from offshore (where applicable); and</li> <li>• Minister of Lands Consent (if applicable).</li> <li>• Original Form B application</li> <li>• Original tax clearance certificate for amounts above \$20,000;</li> <li>• Audited Financial Accounts; and</li> <li>• Bank confirmation that funds originated from offshore (where applicable).</li> </ul>

Type of Payment	Delegated Limit	Documentary Requirements (to be sighted and stamped by authorised dealers)	Documentary Requirements for Reserve Bank Approvals
<p><b>Travel Allowance</b></p> <ul style="list-style-type: none"> <li>• <b>Fiji Passport Holders (excluding emigrants)</b></li> <li>- Return ticket</li> <li>- One way ticket</li> </ul> <ul style="list-style-type: none"> <li>• <b>Foreign passport holders</b></li> <li>- sourced directly from the applicant's F\$ external or foreign accounts;</li> <li>- sourced from F\$ resident account</li> <li>- Others (tourist)</li> </ul>	<p>Up to \$10,000 per person per trip.</p> <p>Up to \$5,000 per person per trip</p> <p>Up to full amount</p> <p>Up to \$10,000 per person per trip on return ticket</p> <p>Up to the full unutilised balance of funds imported and verifiable by documentary evidence</p>	<ul style="list-style-type: none"> <li>• Return travel ticket to Fiji and original passport.</li> <li>• One way ticket and original passport</li> </ul> <p><b>Note:</b></p> <ol style="list-style-type: none"> <li>1. Authorised dealers to ensure that last page of Fiji passports are endorsed with the amount of foreign exchange facilities approved for travel.</li> <li>2. Travellers abroad are only allowed to carry Fiji currency notes up to F\$500 and foreign currency notes up to the equivalent of F\$10,000 (inclusive of the F\$500)</li> <li>3. Authorised Dealers may issue travel funds to students up to the delegated limit for Travel upon sighting the student visa and travel ticket</li> <li>4. Travel funds can only be transferred offshore in the following cases: <ul style="list-style-type: none"> <li>• To the traveller's own account offshore- Traveller must hold PR or dual citizenship.</li> <li>• To the son/daughter's account of an elderly person travelling- Beneficiary must hold PR visa or overseas citizenship.</li> <li>• To the FX Dealer's correspondent offices offshore.</li> <li>• Authorised Dealers are to stamp the back of the travellers passport for travel funds transferred offshore.</li> </ul> </li> </ol> <ul style="list-style-type: none"> <li>• External or foreign currency account statement</li> <li>• Return travel ticket to Fiji and original passport</li> </ul>	<ul style="list-style-type: none"> <li>• Original Form T (or Form C) application;</li> <li>• Original tax clearance certificate for amounts above \$20,000 (including \$10,000 issued under delegated authority);</li> <li>• Return travel ticket to Fiji;</li> <li>• Original passport; and</li> <li>• TIN letter or FRCS joint card.</li> </ul>

## Other Facilities

Category	2018/2019
<p><b>1. Foreign Currency – Denominated Business Accounts</b></p> <p>a) Exporters b) Other FX Earners</p> <p>c) Regional or Intl Organisations</p> <p>d) Film Production Companies</p>	<ul style="list-style-type: none"> <li>• a) &amp; b) up to F\$100,000 per company (inclusive of the FX accounts held in other commercial banks)</li> <li>• c) fully delegated</li> <li>• d) fully delegated. FX accounts must be closed upon completion of the film production.</li> </ul>
<p><b>2. Forward Foreign Exchange Cover &amp; Options</b></p>	<ul style="list-style-type: none"> <li>• Allow individual commercial banks to write net forward sales contracts up to \$50m;</li> <li>• Commercial banks will not be permitted to purchase foreign currency from RBF to fund their sales contracts</li> </ul>
<p><b>3. Offshore Borrowing</b></p>	<ul style="list-style-type: none"> <li>• Delegated to authorised lenders up to F\$5.0 million per borrower</li> </ul>
<p><b>4. Foreign Currency Loans by local banks</b></p>	<ul style="list-style-type: none"> <li>• Delegated up to F\$2,000,000 per company per annum;</li> <li>• Foreign currency to be sourced from commercial bank's own holdings or from external sources and not from the Reserve Bank</li> </ul>
<p><b>5. Investment in Fiji by Foreign Investors</b></p> <p>a) Issue of Shares/Capital</p> <p>b) Transfer of Shares/Capital</p> <p>c) F\$ Fixed Deposits with Authorised Lending Institutions</p>	<ul style="list-style-type: none"> <li>• a) &amp; b) require the approval of the Reserve Bank</li> <li>• Investment by non-residents on SPSE and licensed brokers is fully delegated</li> <li>• c) Unlimited investment in Fiji dollar term deposits</li> </ul>
<p><b>6. Local Borrowing &amp; Guarantees</b></p> <p>a) non-resident controlled Business Entities</p> <p>b) Non-resident individuals</p> <p><b>Applies to:</b></p> <ul style="list-style-type: none"> <li>• Borrowing to purchase properties in tourism projects</li> <li>• Borrowing to finance construction of residences</li> <li>• Borrowing to finance house maintenance and repairs</li> <li>• Personal Loans</li> <li>• Borrowing to Finance property for: <ul style="list-style-type: none"> <li>- acquisition of land with no future plans for development; and</li> <li>- acquisition of an existing residence</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Delegated up to \$10.0 million subject to meeting the 3:1 debt/equity guideline</li> <li>• Delegated up to the full amount subject to meeting the 3:1 debt/equity guidelines</li> <li>• Allow 100% financing provided debt: equity is 3:1</li> <li>• Delegated up to \$200,000 subject to meeting the 3:1 debt/equity guidelines</li> <li>• Up to \$100,000 provided there is no outflow of funds except for medical/travel and education</li> <li>• 100% financing from offshore</li> <li>• Delegated up to the full amount subject to meeting 50% equity from offshore</li> </ul>